

A Project of Americans for the Arts

Arts and Economic Prosperity is a national nonprofit organization and audience study conducted by Americans for the Arts (AFTA) every five years. Data obtained from surveys is analyzed to calculate the national, statewide, regional and local economic impact of the nonprofit cultural sector.

In 2015 the study found that:

- Nonprofit arts and culture are a \$2.12 billion industry.
- Nonprofit arts and culture support 71,977 full-time equivalent (FTE) jobs.
- Nonprofit arts and culture generate \$201.5 million in local and state government revenue.



- Nonprofit arts and culture organizations spend \$937.5 million annually.
- Nonprofit arts and culture organizations support 37,194 FTE jobs, nearly 10% of the full creative sector.
- Nonprofit arts and culture audiences spend \$1.18 billion annually.
- Of the 20 states conducting studies, North Carolina ranks 4th in total expenditures.

Direct Economic Activity	Arts and Culture Organizations	+	Arts and Culture <u>Audiences</u>	=	Total Industry Expenditures
Total Industry Expenditures	\$937,497,172		\$1,179,042,966		\$2,116,540,138
Total Economic Impact of Expenditures (Direct & Indirect Impacts Combined)	Economic Impact of Organizations	+	Economic Impact of Audiences	=	Total Economic Impact
Full-Time Equivalent (FTE) Jobs Supported	37,194		34,783		71,977
Household Income Paid to Residents	\$812,422,000		\$685,240,000		\$1,497,662,000
Revenue Generated to <u>Local</u> Government	\$29,829,000		\$64,714,000		\$94,544,000
Revenue Generated to <u>State</u> Government	\$44,804,000		\$62,105,000		\$106,909,000
Attendance to Arts and Culture Events	Resident* Attendees	+	Non-Resident* Attendees	=	All Cultural Audiences
Total Attendance to Arts and Culture Events	35,907,827		3,122,420		39,030,247
Percentage of Total Attendance	92.0%		8%		100%
Average Event-Related Spending Per Person	\$27.95		\$61.86		\$30.66
Total Event-Related Expenditures	\$605,032,236		\$574,010,730		\$1,179,042,966
Average Event-Related Expenditure	NC Resident Attendees		Non-Resident Attendees		All Cultural Audiences
Meals and Refreshments	\$14.45		\$21.92		\$15.04
Souvenirs and Gifts	\$6.79		\$12.73		\$7.26
Ground Transportation	\$2.52		\$7.02		\$2.88
Overnight Lodging (one night only)	\$1.78		\$16.78		\$2.98
Other/Miscellaneous	\$2.41		\$3.41		\$2.48
Average Event-Related Spending Per Person	\$27.95		\$61.86		\$30.64